

Corporate Governance in India

Overview

The concept of corporate governance has acquired tremendous significance in recent years. It represents the set of norms by which companies are directed and controlled. While the traditional focus on governance issues had been confined to the Western hemisphere, there has been a great deal of interest generated more recently in the study of Asian economies such as India.

This course is intended to provide an understanding of the specific governance issues involved in Indian companies. It examines the peculiarities such as the concentrated ownership structures where business families or the state tend to exercise significant control. A study of India (and a comparison with other Asian jurisdictions) also provides an elegant framework to analyze the influence of legal regimes in business and finance generally and in corporate governance specifically.

This course examines various aspects of corporate governance in India along with a comparative perspective. The course will focus on corporate governance mechanisms such as board independence, audit committee, managerial remuneration, regulation of related party transactions, shareholder activism and corporate social responsibility, among others. Newer themes such as shareholder activism and corporate social responsibility will be explored. These will be discussed in the light of the legal position set out by the Companies Act, 2013 and the Rules promulgated there under. The enforcement of corporate governance norms by regulators such as the Securities and Exchange Board of India (SEBI) will also form the subject-matter of study.

There will be equal emphasis on the theoretical components of corporate governance as well as their application in practice. Although the legal position in India will be used as a framework, the course will compare the Indian position with that prevailing in other leading jurisdictions, both in Asia and in other parts of the world.

The teaching methodology would follow a combination of lecture and class discussion, with the Socratic Method exploited to the extent necessary. Each class will also contain active involvement by participants in the class discussion.

Course details	One credit course/certificate (17 hours); September 19-24, 2016
Modules	<ul style="list-style-type: none"> ➤ General Introduction of Corporate Governance in India ➤ Analysis of Recent Developments ➤ Study of various Corporate Governance mechanisms ➤ Shareholder Activism ➤ Critique of Corporate Governance Norms in India ➤ Examination
Who should attend	Students, Lawyers, Faculty, Professionals
Fees	<p>The participation fees for taking the course is as follows:</p> <p><u>REGISTRATION FEE</u></p> <ul style="list-style-type: none"> • Participants from foreign countries – US\$ 350 • Industry/ Professionals/ Lawyers - Rs. 10,000 • Academic Institutions (Faculty, Students) –Rs. 5000* • NLUO Faculties, Students, PhD Scholars – No registration Fee. <p>The above fee include all instructional materials, computer use for tutorials and assignments, laboratory equipment usage charges, 24 hr free internet facility.</p> <p><i>*Participants are requested to make their own arrangement for accommodation.</i></p>

CERTIFICATE AND CREDIT

- As per the MHRD Guidelines, this course carries One Credit. The same can be earned by the participants on the successful completion of the course. For others participants, certificate/ transcript will be awarded.

THE FACULTY



Prof V. Umakanth specializes in corporate law and governance, mergers and acquisitions and corporate finance. He is working as an Associate professor of law at National University of Singapore. He has also taught on a visiting basis at the Fordham Law School, New York and at various law schools in India. Prior to his foray into academia, Umakanth was a partner at a pre-eminent law firm in India. During that time, he was also ranked as a leading corporate/mergers & acquisitions lawyer in India by the Chambers Global Guide.

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