About the Course

Accounting Standards aims to improving the quality of financial reporting by promoting comparability, consistency and transparency in the interest of users of Financial Statements. The increased use of International Financial Reporting Standard (IFRSs) is a proof that in a globalized era of business, use of IFRS is essential. Though the use of IFRS is increasing but frauds and scams related to accounting reporting is still a big challenge before the policy makers. World Economic Crisis-2008 and its consequences was the utter failure of effectiveness of financial reporting pattern and practices. Cases like Satyam and VijayMallya in India has also proved that true and fair reporting of financial information is a tough nut to crack. Problems related to financial reporting affects the entire economy especially the financial system of the country. Government, different bodies and regulating agencies continuously reforming the system to improve the financial reporting norms and these reforms undoubtedly helped to safeguard the interest of stakeholders but each and every new scam uncover a new problem and area of reform. In India, tax evasion and tax avoidance is also a big issue and these reforms undoubtedly helped to safeguard the interest of stakeholders but each and every new scam uncover a new problem and area of reform. In India, tax evasion and tax avoidance is also a big issue and these reforms undoubtedly helped to safeguard the interest of stakeholders but each and every new scam uncover a new problem and area of reform.

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In addition to academic publications, Professor Srivastava’s research has resulted into patentable ideas. FRAANK and SeekiNF are the two such technologies. In addition to the expertise in decision making under uncertainty using Dempster-Shafer theory of belief functions, Professor Srivastava has been involved in conducting research on XBRL (Extensible Business Reporting Language) and has published several articles related to this topic. Based on his academic achievements, India International Friendship Society, New Delhi, India, awarded him “Glory of India Award” in 2010. In October 2017, Innovation and Collaboration Division of The University of Kansas awarded him “2017 Baxendale Innovation Award” for the outstanding research, innovation, and contributions to commercialization of KU technology.
COURSE SCHEDULE

Day 1: 09-12-2019: Inaugural Function

Lecture 1: Introduction to Factors Responsible for Management Fraud in Financial Reporting – Theory (Prof. RPS)

Lecture 2: Introduction to Approaches for Assessing Fraud Risk and Financial Risk using Financial and Non-Financial Information and textual Analysis (Prof. RPS)

Tutorial 1: Open Discussion: (Prof. RPS & Prof. GLP)
Open discussion aims to understand different financial reporting standard and its objectives.

Day 2: 10-12-2019

Lecture 3: Introduction to Indian Financial Reporting Norms/Regulations (Prof. RPS)

Lecture 4: IFRS and its role to improve financial reporting system (Prof. RPS)

Tutorial 2: Group Discussion: (Prof. RPS & Prof. GLP)
5-6 group will be formed on different dimension of IFRS and the findings of the discussions will be further evaluated by the foreign faculty.

Day 3: 11-12-2019

Lecture 5: Major Accounting Scams at International level (Prof. RPS)

Lecture 6: Major Accounting Scams at national level (Prof. RPS)

Tutorial 3: Case Study: (Prof. RPS & Prof. GLP)
One case of accounting scam will be selected for study. The scam will be analyzed on the ground that how the accounting reporting norms violated or misused and what was the effect of the scam on industry as well as on economy.

Day 4: 12-12-2019

Lecture 6: Existing mechanism to control accounting scams at international level (Prof. RPS)

Lecture 7: Existing mechanism to control accounting scams at national level. (Prof. RPS)

Tutorial 4: Case Study: (Prof. RPS & Prof. GLP)
One case of accounting scam will be selected for study. The scam will be analyzed on the ground that how the accounting reporting norms violated or misused and what was the effect of the scam on industry as well as on economy.

Day 5: 13-12-2019

Lecture 8: Identification and precaution to reduce accounting scams (Prof. RPS)

Lecture 9: Reforms required to control accounting scams (Prof. RPS)

Tutorial 5: Case Study: (Prof. RPS & Prof. GLP)
One case of accounting scam will be selected for study. The scam will be analyzed on the ground that how the accounting reporting norms violated or misused and what was the effect of the scam on industry as well as on economy.

Day 6: 14-12-2019

Evaluation of participants; Discussions and problem solving
Course evaluation by participants, Valedictory and certificate distribution.

Note: Certain lectures could be extended up to 2hrs

Who can participate?
Academicians and researchers who are interested in financial reporting and detecting and investigating accounting scams, officers of tax and audit department, officers of various investigating agencies, chartered accountants, students of commerce, management, economics and criminology and forensic Science, officers of private and public companies and other researchers can participate in the course.

Registration Fee

- Foreign Participants: US$ 200
- Students (UG/PG): Rs 800
- Faculty/Professionals: Rs 1500
- Ph.D./Post Doc. Fellows: Rs 1000
- Businessmen/Private Person: Rs 2000
- Fee for SC/ST Students: Rs 500

Note: Registration fee includes only tuition fee, instructional materials but not for accommodation.

Registration Work Flow
MHRD- GIAN is a global program where participants are required to register online at GIAN portal: http://www.gian.iitkgp.ac.in. Follow instructions at “Courses Registration Portal” and submit login details with brief academic details. Rs 500 to be paid online for registration at GIAN portal. Participants then need to select Financial Reporting Norms and Accounting Scams course from the list at “Course Registration”. Finally submit the registration form create a pdf print and submit it to us. Selected participants will be informed and they need to submit the “Course Registration Fee” by Demand Draft in the favor of The Registrar, Dr. Harisingh Gour Vishwavidyalaya, Sagar.

Accommodation
Accommodation, if required could be arranged on payment basis subject to availability. For accommodation booking participant may contact with course coordinator well in advance.

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Madiya Pradesh, India
(A Central University)

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